

SHIVAM INFREAREALTY PRIVATE LIMITED

74, BENTICK STREET, KOLKATA-700001

(CIN :- U70200WB2010PTC146007)

STATUS: PVT. LTD. CO.

PAN NO. AAOC2847L

RESIDENTIAL STATUS: RESIDENT IN INDIA

DATE OF INCORP : 26/04/2010

F.Y. - 2022-2023

A.Y. - 2023-2024

COMPUTATION OF INCOME FOR THE YEAR ENDED 31ST MARCH, 2023

(ALL AMOUNTS IN RS.)

INCOME FROM BUSINESS & PROFESSION

Net Profit as per Profit & Loss A/c	1,219,594.85	
Less:-Income Chargeable to Other Head of Income		
Rent From House Property (Including Service Charges)	911,920.00	
Add : Depreciation as per Companies Act	197,954.82	
Add:- Municipal Tax Paid	37,980.00	
Add: Expenses disallowed -ROC Expenses	-	
Less : Depreciation as per Income Tax	137,927.29	405,682.38

INCOME FROM HOUSE PROPERTY

Rent Received	911,920.00	
Less: Munincipal Tax Paid	37,980.00	
	873,940.00	
Less:- Standard Deduction @30%	262,182.00	611,758.00
Gross Total Income		1,017,440.38
Taxable Income		1,017,440.00
Tax payable @25%	(A)	254,360.00
Rounded Off		254,360.00

Calculation of Tax u/s 115JB

Book Profit as per Profit & Loss Account	1,219,594.85	
Total Income		1,219,594.85
Rounded off		1,219,590.00
Tax @ 15.0%	(B)	182,938.50
Tax Payable on (A) or (B) whichever is higher		254,360.00
Add: Health & Education Cess @ 4%		10,174
		264,534
Add:- Interest		
Total Tax		264,530.00
Advance Tax		55,000.00
TDS		64,466.00
Self Assessment Tax Paid		150,000.00
		269,466.00
Refundable		4,936.00


GIRIRAJ LOHIA
DIN: 02964613
DIRECTOR

For SHIVAM INFREAREALTY PRIVATE LIMITED


BEENA LOHIA
DIN: 09469393
DIRECTOR

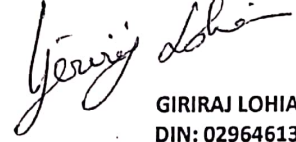


SHIVAM INFREAREALTY PRIVATE LIMITED
74, BENTICK STREET, KOLKATA-700001
(CIN :- U70200WB2010PTC146007)

CALCULATION OF DEFERRED TAX LIABILITY AS ON 31ST MARCH, 2023

		<u>(ALL AMOUNTS IN RS.)</u>
Depreciation for the year as per Companies Act, 2013	197,954.82	
Less: Depreciation for the year as per Income Tax Act, 1961	<u>137,927.29</u>	
Timing Difference	60,027.53	
Rounded Off	60,027.53	
Deferred Tax Assets @26 % on Rs. 60027.53	<u>15,607.16</u>	
Total Deferred Tax Assets	15,607.16	
 <u>Deferred Tax Assets/Liability</u>		
As on 01/04/2022 Deferred Tax Liability		2,795.36
Add: Assets for the year		15,607.16
Deferred Tax Assets As on 31/03/2023		<u><u>12,811.80</u></u>

For SHIVAM INFREAREALTY PRIVATE LIMITED



GIRIRAJ LOHIA
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DIRECTOR


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SHIVAM INFREAREALTY PRIVATE LIMITED

74, BENTICK STREET, KOLKATA-700001

(CIN :- U70200WB2010PTC146007)

(ALL AMOUNT IN RS.)

BALANCE SHEET AS AT 31ST MARCH, 2023			
PARTICULARS	NOTE	AS AT 31/03/2023	AS AT 31/03/2022
<u>I. EQUITY AND LIABILITIES</u>			
<u>(1) Shareholder's Funds</u>			
(a) Share Capital	2	7,700,000.00	7,700,000.00
(b) Reserves and Surplus	3	5,046,933.90	4,076,261.89
<u>(2) Non-Current Liabilities</u>			
(a) Long Term Borrowing	4	8,539,274.00	7,904,000.00
(b) Short Term Borrowing	5	42,333,497.00	25,829,000.00
(c) Trade Payables	7	27,313,967.36	21,861,459.58
	6	-	2,795.36
<u>(3) Current Liabilities</u>			
(a) Other Current Liabilities	8	2,814,366.40	2,824,200.88
(b) Provisions	9	264,530.00	863,638.00
Total Equity & Liabilities		94,012,568.66	71,061,355.71
<u>II. ASSETS</u>			
<u>(1) Non-Current Assets</u>			
(a) Property, Plant & Equipment	10		
(i) Gross Block		946,025.60	47,332.00
(ii) Depreciation		226,452.09	28,497.24
(iii) Net Block		719,573.51	18,834.76
(b) Deferred Tax Assets		12,811.80	-
<u>(2) Current Assets</u>			
(a) Inventories	11	85,733,415.63	59,540,472.00
(b) Others Receivable	12	5,756,545.80	5,268,005.88
(c) Cash & Cash Equivalent	13	1,790,222.09	6,234,042.90
Total Assets		94,012,568.66	71,061,355.71

Notes on Financial Statements and
Significant Accounting Policies

1 to 20

In terms of our Report of even date

For J.K.AMAR & CO.

CHARTERED ACCOUNTANTS

FRN:- 332938E

J.K.AMAR

(PROPRIETOR)

MEMBERSHIP NO : 065389

UDIN: 23065389BGXWUS9559

DATE: 05TH SEPTEMBER, 2023

PLACE: KOLKATA

For SHIVAM INFREAREALTY PRIVATE LIMITED

Giriraj Lohia

GIRIRAJ LOHIA

DIN: 02964613

Beena Lohia

BEENA LOHIA

DIN: 09469393

(DIRECTORS)



SHIVAM INFRAREALTY PRIVATE LIMITED

74, BENTICK STREET, KOLKATA-700001

(CIN :- U70200WB2010PTC146007)

(ALL AMOUNT IN RS.)

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2023				
SL. NO.	PARTICULARS	NOTE	Year Ended 31/03/2023	Year Ended 31/03/2022
	Income:			
I	Revenue From Operations	14	7,410,373.06	20,878,345.88
	Other Income	15	313.00	-
	III. Total Revenue (I +II)		7,410,686.06	20,878,345.88
	Expenses:			
II	Purchase of Stock-in-Trade	16	9,782,040.95	16,409,812.00
	Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	15	(8,416,480.95)	1,655,000.00
	Employee Benefit Expenses	17	275,000.00	240,000.00
	Financial Costs	18	8,109.30	4,137.80
	Depreciation and Amortisation Expenses	19	197,954.82	14,997.27
	Other Administrative Expenses	20	4,344,467.09	486,013.56
	Total Expenses (IV)		6,191,091.21	18,809,960.63
III	Profit Before Exceptional And Extraordinary Items And Tax	(III - IV)	1,219,594.85	2,068,385.25
VI	Exceptional Items		-	-
VII	Profit Before Extraordinary Items And Tax (V - VI)		1,219,594.85	2,068,385.25
IV	Extraordinary Items		-	-
III	Profit Before Tax (III - IV)		1,219,594.85	2,068,385.25
IV	Tax expense:			
	(1) Current Tax		264,530.00	476,110.00
	(2) Deferred Tax Assets		15,607.16	704.64
	(3) Deferred Tax liability		-	-
V	Profit after Tax (V - VI)		970,672.01	1,592,979.89
VI	Earning Per Equity Share:			
	(1) Basic		1.26	2.07
	(2) Diluted		1.26	2.07

Notes on Financial Statements and
Significant Accounting Policies

1 to 20

In terms of our Report of even date

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CHARTERED ACCOUNTANTS

FRN:- 332938E

J.K. AMAR

(PROPRIETOR)

MEMBERSHIP NO : 065389

UDIN: 23065389BGXWUS9559

DATE: 05TH SEPTEMBER, 2023

PLACE: KOLKATA

For SHIVAM INFRAREALTY PRIVATE LIMITED

Giriraj Lohia

GIRIRAJ LOHIA

DIN: 02964613

Beena Lohia

BEENA LOHIA

DIN: 09469393

(DIRECTORS)



SHIVAM INFREAREALTY PRIVATE LIMITED

74, BENTICK STREET, KOLKATA-700001

[CIN :- U70200WB2010PTC146007]

Notes Forming an Integral Part of the Balance Sheet as at 31st March, 2023

Note : 2 Share Capital (ALL AMOUNTS IN RS.)

Sr. No	Particulars	AS AT 31/03/2023	AS AT 31/03/2022
a	AUTHORIZED CAPITAL 10,00,000 Equity Shares of Rs. 10/- each.	10,000,000.00	10,000,000.00
		10,000,000.00	10,000,000.00
b	ISSUED, SUBSCRIBED & PAID UP CAPITAL 10,000 Equity Shares of Face Value of Rs. 10/- Each, Fully Paid Up 770,000 Equity Shares of Face Value of Rs. 10/- Each, Fully Paid Up	- 7,700,000.00	100,000.00
	Total	7,700,000.00	100,000.00

2.1 The Reconciliation of the number of Shares Outstanding is set out below

Sr. No	Particulars	AS AT 31/03/2023	AS AT 31/03/2022
	Equity Shares at the beginning of the year	770,000	10,000
	Add : Shares issued on during the year	NIL	NIL
	Add: Shares Issued on Exercise of Loan of Director into Equity Ehare	NIL	760,000
	Less : Shares Cancelled on buy back of Equity Shares	NIL	NIL
	Equity Shares at the end of the year	770,000	770,000

2.2 The details of Shareholder holding more than 5% Shares

Sr. No	Name of Share Holder	AS AT 31/03/2023	AS AT 31/03/2022
		No of Share	No of Share
		%	%
a	MR. GIRIRAJ LOHIA	577500	577500
		75%	75%
b	MR. BEENA LOHIA	192500	192500
		25%	25%

2.3 Class of shares

The company has only one class of shares classified as Equity Shares having each Value of Rs 10/- . Each share is entitled to one vote. Dividend if declared by the Board on such shares, is subject to the approval at a General Meeting.

2.4 Changes in Promoters Shareholding

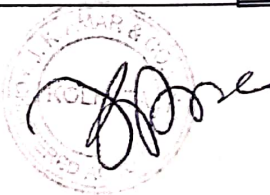
Shares held by promoter at the end of the year					% Change during the year
S.No	Promoters Name	Beginning of the year	No of Shares	% of Total Share	
1	MR. GOPAL DAS LOHIA	577500	577,500	75.00%	No Change
2	MR. GIRIRAJ LOHIA	192500	NIL	-25.00%	No Change
2	MS. BEENA LOHIA	NIL	192,500	25.00%	No Change

All Share of Mr Gopal Das Lohia existing at the begining of the year have been trasferred to Mrs Beena Lohioa during the year by v his daughter in law Mrs. Beena Lohi

Note 3 : Reserves & Surplus

Sr. No	Particulars	AS AT 31/03/2023	AS AT 31/03/2022
a	Surplus (Profit & Loss Account) Balance brought forward from previous year Add: Profit for the period	4,076,261.89 970,672.01	2,483,282.00 1,592,979.89
	Total	5,046,933.90	4,076,261.89

Giriraj Lohia
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DIN:- 02964613
DIRECTOR
UDIN: 2306589BGXWUS9559



Beena Lohia
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DIRECTOR

SHIVAM INFREAREALTY PRIVATE LIMITED

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(CIN :- U70200WB2010PTC146007)

Notes Forming an Integral Part of the Balance Sheet as at 31st March, 2023

Note : 4 Long Term Borrowings

(ALL AMOUNTS IN RS.)

Sr. No	Particulars	AS AT 31/03/2023	AS AT 31/03/2022
	Unsecured Loan, (Interest Free)		
I)	Advances from Directors:-		
a	Giriraj Lohia	-	-
b	Gopal Das Lohia- Ex Director	3,946,000.00	3,946,000.00
	Secured Loan, (Interest Free)		
	Car Loan From- Kotak Mahindra Bank , Burobazar Branch,	579,274.00	-
II)	Advances from Related Parties, (Interest Free)		
a	Gopal Das Lohia(HUF) - HUF of Ex Director-B/Fd	1,750,000.00	1,750,000.00
b	Keshav Kumar Lohia - Relative of a Director- B/Fd	200,000.00	200,000.00
c	Lohia & Associates - Proprietorship Firm of a Director-B/Fd	250,000.00	250,000.00
d	Mridul Lohia - Relative of a Director-B/Fd	296,000.00	150,000.00
e	Giriraj Lohia(HUF) -HUF of a Director-B/Fd	1,230,000.00	1,230,000.00
III)	Security Deposit against Rent Received, (Interest Free)		
a	HDB Finance (B/Fd)	288,000.00	288,000.00
b	Security Deposit	-	90,000.00
		-	-
	Total	8,539,274.00	7,904,000.00

Note : 4.1. All Long Term Borrowings are subject to formal confirmation.

Note : 4.2. All Long Term Borrowings are Unsecured and repayable on demand.

Note : 5 Short Term Borrowings

Sr. No	Particulars	AS AT 31/03/2023	AS AT 31/03/2022
I)	From Others, (Interest Free)/Advance against Flat Sales		
a	Mr. Raj Anand & Others (B/Fd)	1,000,000.00	1,000,000.00
b	Laxmi Panja (B/Fd)	1,500,000.00	1,500,000.00
c	Mayank Agarwal	-	2,350,000.00
d	Papiya Ganguly (B/Fd)	200,000.00	200,000.00
e	Saroj Bagla	1,200,000.00	200,000.00
f	Sunanda Bhattacharya	-	250,000.00
g	Others	-	(700,000.00)
h	Ashok Chauhan	389,700.00	-
i	Bikash Saha	250,000.00	-
j	Keshav Prasad	600,000.00	-
k	Sushant Das	363,800.00	-
l	Nidhi Bajoria	201,000.00	-
m	Nitu Agarwal	300,000.00	-
n	Sajajn Agarwal	700,000.00	-
o	Sushil Kumatr Kumhrar	600,000.00	-
II)	Advance against Projects (MAHABIRA).		
a	Advance against Projects (MAHABIRA),new site	14,999,997.00	-
b	Survika Vyapar Pvt. Ltd.	20,029,000.00	21,029,000.00
		-	-
	Total	42,333,497.00	25,829,000.00

Note 5.1 Above balances are subject to formal confirmations .

Note 5.2 All borrowing against flat sales and project Account have been classified as short Term by the management as per consistency applied polices

Giriraj Lohia
GIRIRAJ LOHIA

DIN:- 02964613

DIRECTOR

UDIN: 2306589BGXWUS9559



Beena Lohia

BEENA LOHIA

DIN: 09469393

DIRECTOR



SHIVAM INFREAREALTY PRIVATE LIMITED

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(CIN :- U70200WB2010PTC146007)

Notes Forming an Integral Part of the Balance Sheet as at 31st March, 2023

Note : 6 Deferred Tax (Liability)

(ALL AMOUNT IN RS.)

Sr. No	Particulars	AS AT 31/03/2023	AS AT 31/03/2022
a	Deffered tax Assets / (Liability) B/Fd	2,795.36	3,500.00
b	Add/Less / Written off	15,607.16	704.64
	Total	(12,811.80)	2,795.36

Note : 7 Trades Payable-Non Current Liabilities

Sr. No	Particulars	AS AT 31/03/2023	AS AT 31/03/2022
a	Sundry Creditors for Material/Supplies Sundry Creditors (Unsecured considered Good)	27,313,967.36	21,861,459.58
	Total	27,313,967.36	21,861,459.58

Note: 7.1. Sundry Creditors balance are subject to formal confirmation and a substantial portion of such Creditors are being brought forward from earlier years

Note : 8 Other Current Liabilities

Sr. No	Particulars	AS AT 31/03/2023	AS AT 31/03/2022
a	Outstanding Audit Fees	25,000.00	15,000.00
b	Payable for Land (B/Fd)	590,500.00	590,500.00
c	TDS Payable	440.00	4,926.00
d	GST Payable	11,426.40	26,774.88
k	Liability for Others - B/Fd	2,187,000.00	2,187,000.00
	Total	2,814,366.40	2,824,200.88

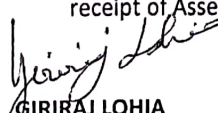
Note: 8.1. All balances in Other Current Liabilities are subject to formal confirmation.

8.2.Amount Payable for Land and Liability for others is being brought forward for a number of year and in our opinion may not be actually payable.

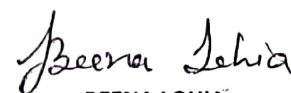
Note : 9 Provision

Sr. No	Particulars	AS AT 31/03/2023	AS AT 31/03/2022
a	Provision for Income Tax F.Y. 2018-19 - B/Fd	-	222,581.00
b	Provision for Income Tax F Y 2019-20 - B/Fd	-	138,747.00
c	Provision for Income Tax F Y 2020-2021 - B/Fd	-	26,200.00
d	Provision for Incoem tax F Y 2021-22	264,530.00	476,110.00
	Total	264,530.00	863,638.00

Note: 9.1 Provision for Income Tax for ealier years have been written off against respective Advance Tax/TDS on receipt of Assessment Orders from Income Tax Authorities.


GIRIRAJ LOHIA
DIN: 02964613
DIRECTOR
UDIN: 2306589BGXWUS9559




BEENA LOHIA
DIN: 09469393
DIRECTOR

SHIVAM INFREAREALTY PRIVATE LIMITED

74, BENTICK STREET, KOLKATA-700001

(CIN :- U70200WB2010PTC146007)

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2023

(As per Companies Act, 2013)

Note : 10 Property, Plant & Equipment

(ALL AMOUNT IN RS.)

Sr. No	Particulars	Rate	Gross Block				Depreciaton				Net Block		
			As on 01/04/2022	Addition during the year	Deduction during the year	As on 31/03/2023	As on 01/04/2022	Addition during the year	Retained Earnings During The Year	Deduction during the year	As on 31/03/2023	WDV as on 31/03/2023	WDV as on 31/03/2022
I	Tangible Assets												
a	Printer	40.00%	5,250.00	-	-	5,250.00	5,005.00	-	-	-	5,005.00	245.00	245.00
b	Electrical Equipment		3,921.00	-	-	3,921.00	3,725.00	-	-	-	3,725.00	196.00	196.00
c	Computer		38,161.00	-	-	38,161.00	19,767.27	16,485.68	-	-	36,252.95	1,908.05	18,393.73
d	Motor Car			898,693.60		898,693.60		181,469.14			181,469.14	717,224.46	
	SUB TOTAL (A)		47,332.00	898,693.60	-	946,025.60	28,497.27	197,954.82	-	-	226,452.09	719,573.51	18,834.73
	Total (Current Year)		47,332.00	898,693.60	-	946,025.60	28,497.27	197,954.82	-	-	226,452.09	719,573.51	18,834.73
	(Previous Year)		47,332.00	-	-	47,332.00	13,500.00	14,997.27	-	-	28,497.27	18,834.73	38,602.00

UDIN: 2306589BGXWUS9559



For SHIVAM INFREAREALTY PRIVATE LIMITED

Giriraj Lohia
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Beena Lohia
BEENA LOHIA
DIN: 09469393

(DIRECTORS)



SHIVAM INFRAREALTY PRIVATE LIMITED

74, BENTICK STREET, KOLKATA-700001

(CIN - U70200WB2010PTC146007)

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2023

(As per Income Tax Act, 1961)

(ALL AMOUNT IN RS.)

Note : 10 Property, Plant & Equipment

Sr. No	Particulars	Rate	Gross Block				Depreciaton			Net Block		
			As on 01/04/2022	Addition during the year		Deduction during the year	As on 31/03/2023	As on 01/04/2022	for the year	As on 31/03/2023	WDV as on 31/03/2023	WDV as on 31/03/2022
I	Tangible Assets											
a	Printer	40%	5,250.00	-	-	-	5,250.00	5,244.24		5,244.24	5.76	5.76
b	Electrical Equipment	40%	3,921.00	-	-	-	3,921.00	2,219.28	680.69	2,899.97	1,021.03	1,701.72
c	Computer	40%	38,161.00	-	-	-	38,161.00	32,054.60	2,442.56	34,497.16	3,663.84	6,106.40
d	Motor Car	15%		898,693.60			898,693.60		134,804.04	134,804.04	763,889.56	
	SUB TOTAL (A)		47,332.00	898,693.60	-	-	946,025.60	39,518.12	137,927.29	177,445.41	768,580.19	7,813.88
	Total (Current Year)		47,332.00	898,693.60	-	-	946,025.60	39,518.12	137,927.29	177,445.41	768,580.19	7,813.88

UDIN: 2306589BGXWUS9559



For SHIVAM INFRAREALTY PRIVATE LIMITED

Giriraj Lohia

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(DIRECTORS)



SHIVAM INFRAREALTY PRIVATE LIMITED

74, BENTICK STREET, KOLKATA-700001

(CIN :- U70200WB2010PTC146007)

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2023

Note : 11 Inventories

(ALL AMOUNTS IN RS.)

Sr. No	Particulars	AS AT 31/03/2023	AS AT 31/03/2022
a	Land at Rajarhat (B/Fd) At Cost of Acquisition plus all expenses related to registration and development of the said land	5,194,224.00	5,194,224.00
	Add: During the Year	2,050,000.00	-
b	Work -in-Progress (As taken, valued and Certified by a Director (At Cost including cost of materials, labour and all related expenses)-B/Fd	-	-
	New Site Projects Mahabira	3,825,000.00	-
		16,184,834.00	-
d	Projects at Mahabira (Refer to note below)	58,479,357.63	54,346,248.00
		85,733,415.63	59,540,472.00

As at 31.03.2023 As at 31.03.2022

Projects MAHABIRA	37,045,452.00	37,045,452.00
Land Cost (Including Legal and Vacation Charges)-B/Fd	230,613.00	230,613.00
Work in Progress B/d	2,541,480.95	-
Purchase for the Year	110,100.00	-
Advertisement	950,000.00	-
Tenant Vacation charges	50,000.00	-
Website Expenses	289,057.68	14,490.00
GST Paid	8,000.00	8,000.00
Board Expenses	615,000.00	615,000.00
BLRO Khajana	259,768.00	224,368.00
Business Promotion	20,000.00	20,000.00
HIRA Registration Charges	1,521,111.00	1,521,111.00
Interest On Loan	49,000.00	49,000.00
Loan Processing Fee	597,100.00	582,500.00
Miscellaneous Purchase	100,000.00	100,000.00
Professional Charges	330,000.00	330,000.00
Printing of Broucher	27,140.00	27,140.00
Security Deposit	465,903.00	345,903.00
Security Guard Expenses	80,500.00	80,500.00
Soil Testing	13,049,132.00	13,012,171.00
Municipality Expenses	90,000.00	90,000.00
Water Pump	50,000.00	50,000.00
Site Expenses	58,479,357.63	54,346,248.00
Balance C/Fd		

Note : 12. Other Receivables

Sr. No	Particulars	AS AT 31/03/2023	AS AT 31/03/2022
a	Other Advance	200,000.00	(4,722.00)
b	Mukesh Singh - B/Fd	20,000.00	20,000.00
c	Shivam Devcon Co	-	14,000.00
	BALANCE C/Fd	220,000.00	29,278.00

Giriraj Lohia
GIRIRAJ LOHIA

DIN: 02964613

DIRECTOR

UDIN: 23065389BGXWUS9559

Beena Lohia

BEENA LOHIA

DIN: 09469393

DIRECTOR



SHIVAM INFRA REALTY PRIVATE LIMITED

74, BENTICK STREET, KOLKATA-700001

(CIN :- U70200WB2010PTC146007)

Notes Forming an Integral Part of the Balance Sheet as at 31st March, 2023


Note : 12. Other Receivables (Contd...)		(ALL AMOUNTS IN RS.)	
	BALANCE B/Fd		
d	Rent Receivable	220,000.00	29,278.00
e	TDS on Property	265,551.80	274,795.88
f	Interest Receivable (B/Fd)	200,000.00	200,000.00
g	Income Tax & Tax Deducted at sources (B/Fd)	7,797.00	7,797.00
h	Giriraj Infracon Private Limited- (Related Parties)	86,094.00	434,135.00
i	Advance to Others	1,845,000.00	2,195,000.00
j	Advance to Parties	580,000.00	580,000.00
k	Beena Lohia - Director (Related Parties)	950,000.00	-
l	Ishika Creation	895,000.00	695,000.00
m	Deposit against Rent	300,000.00	-
n	Giriraj Lohia -Advances From Related Parties	140,000.00	-
		267,103.00	852,000.00
	Total	5,756,545.80	5,268,005.88

Note: 12.1 Other Receivables are subject to formal confirmation.

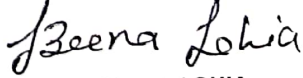
Note: 12.2 Advance Tax / Tax Deducted at Source for earlier years has not been adjusted with respective Provision for Taxation on receipt of Assessment Orders from the Income Tax Authorities.

Note : 13 Cash & Cash Equivalent

Sr. No	Particulars	AS AT 31/03/2023	AS AT 31/03/2022
a	Cash-in-Hand	150,113.22	237,945.22
	Cash Balance (As Certified by a Director)	42,593.00	77,000.00
	Cash Balance: at Mahabira (As Certified by a Director)	192,706.22	314,945.22
	Bank Balance in Current Account With	95,996.95	86,976.43
a	In Current A/c. with Axis Bank Lake Town Branch	162,989.70	119,502.00
b	In Current A/c. with Axis Bank HIRA 920020047923635	125,084.57	120,000.00
c	In Current A/c. with Kotak Mahindra Bank	1,213,444.65	5,592,619.25
d	Kotak Mahindra Bank (Sweep Account 3014729924)		
		1,597,515.87	5,919,097.68
	Total	1,790,222.09	6,234,042.90


 GIRIRAJ LOHIA
 DIN: 02964613
 DIRECTOR
 UDIN: 23065389BGXWUS9559




 BEENA LOHIA
 DIN: 09469393
 DIRECTOR

SHIVAM INFRAREALTY PRIVATE LIMITED

74, BENTICK STREET, KOLKATA-700001

(CIN :- U70200WB2010PTC146007)

Notes Forming Part of the Statement of Profit & Loss for the year ended 31st March, 2023

Note : 14 Revenue from Operations

(ALL AMOUNTS IN RS.)

Sr. No	Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
a	Sale of Flat (Burabazar)	6,371,318.00	20,000,000.00
b	Rent	911,920.00	532,440.00
c	Interest on Sweep Account A/c	127,005.06	49,756.00
d	Service Charges Received		264,960.00
e	Miscellaneous Income	130.00	31,189.88
	Total	7,410,373.06	20,878,345.88

Note : 15 Other Income

Sr. No	Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
a	Discount Received	313.00	-
	Total	313.00	-

Note : 16 Change in Inventory

Sr. No	Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
	<u>Inventory At Site(Joint Agreement Project at Burrabazar)</u>		
	Opening	3,825,000.00	-
	Closing	(3,825,000.00)	1,655,000.00
	<u>Land at Rajarhat</u>		
	Opening	5,194,224.00	5,194,224.00
	Closing Stock	(2,050,000.00)	-
	<u>Projects Mahabira</u>		
	Opening	55,937,876.68	-
	Closing	(58,479,357.63)	-
		(2,541,480.95)	-
	Change in Inventory	(8,416,480.95)	1,655,000.00

Note 17 Purchase and Construction Cost

Sr. No	Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
a	Constrction Cost	-	15,301,812.00
b	Vacating Expenses	-	1,108,000.00
c	Purchase - Mahabira Projects	2,541,480.95	-
d	Purchase	5,060,000.00	-
e	Daily Labour	130,560.00	-
f	Purchase Rajarhat Projets	2,050,000.00	-
	Total	9,782,040.95	16,409,812.00

Note : 18 Employee Benefit Expenses

Sr. No	Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
a	Salary	275,000.00	240,000.00
	Total	275,000.00	240,000.00

Giriraj Lohia
GIRIRAJ LOHIA
DIN: 02964613
DIRECTOR

UDIN:23065389BGWUS9559



Beena Lohia
BEENA LOHIA
DIN: 09469393
DIRECTOR

SHIVAM INFRAREALTY PRIVATE LIMITED

74, BENTICK STREET, KOLKATA-700001

(CIN :- U70200WB2010PTC146007)

Notes Forming Part of the Statement of Profit & Loss for the year ended 31st March, 2023

Note : 19 Financial Cost

(ALL AMOUNTS IN RS.)

Sr. No	Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
a	Bank Charges	8,109.30	4,137.80
	Total	8,109.30	4,137.80

Note :20 Depreciation & Amortised Cost

Sr. No	Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
a	Depreciation	197,954.82	14,997.27
	Total	197,954.82	14,997.27

Note : 21 Other Administrative Expenses

Sr. No	Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
a	Accounting Charges	25,000.00	30,000.00
b	Audit Fees	25,000.00	15,000.00
c	Colour Expenses	970.00	-
d	Commission Paid - Girish Park	2,000,000.00	-
e	Contact Care	50,486.04	45,476.00
f	Contact Care	60.00	-
f	Delivery Charges	-	184,730.00
g	General Expenses	37,980.00	-
h	Indirect Expenses	30,460.00	-
i	Interest on Car Loan	45,476.00	-
j	Lift Maintenance	43,984.00	7,627.00
k	Office Expenses	72,582.00	-
l	Other Expenses	26,780.00	-
m	Petrol Expenses	1,250.00	-
n	Pg Shivam Devcon License Fee KMC	400.00	-
o	PG Trade License Fees	-	36,780.00
p	Professional Charges	18,996.00	-
q	Property Tax	20,000.00	21,000.00
r	Repairs & Service Charges	-	3,000.00
s	ROC Expenses	11,800.00	-
t	ROC Payment	5.05	0.56
u	Rounded off	97,000.00	96,000.00
v	Security Charges Paid	-	-
w	TDS Payment for late Fees	1,836,238.00	-
x	Tenant Vacation Charges	-	46,400.00
y	Travelling Expenses	-	-
	Total	4,344,467.09	486,013.56

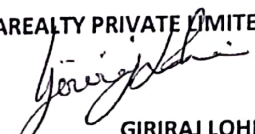
Signature to Schedule 1 to 20 Inclusive

In terms of our Report of even date
For J.K.AMAR & CO.
CHARTERED ACCOUNTANTS
FRN:- 332938E

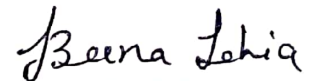
J.K.AMAR
(PROPRIETOR)
MEMBERSHIP NO : 065389
UDIN:- 23065389BGWUS9559

DATE: 5TH SEPTEMBER, 2023
PLACE: KOLKATA

For SHIVAM INFRAREALTY PRIVATE LIMITED



GIRIRAJ LOHIA
DIN :- 02964613



BEENA LOHIA
DIN:- 02880507

(DIRECTORS)

SHIVAM INFRA REALTY PRIVATE LIMITED

7, BENTICK STREET, KOLKATA - 700001

(CIN:- U70200WB2010PTC146007)

**ANNEXURE 'A' TO NOTE W(xii) of NOTE 1 OF NOTE ANNEXED TO AND FORMING PART OF THE
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023**

SIGNIFICANT ACCOUNTING RATIOS

(ALL AMOUNTS IN RS.)

SN NO	PARTICULARS		% CHANGES	2022-23	2021-22
1	CURRENT RATIO				
	Total Current Assets (A)	=	(31.30)	93,280,183.52	71,042,520.78
	Total Current Liabilities (B)	=	(16.51)	3,078,896.40	3,687,838.88
	Current Ratio (A/B)	=	57.27	30.30	19.26
2	DEBT EQUITY RATIO				
	Total Debt (A)	=	8.037373482	8,539,274.00	7,904,000.00
	Total Equity (B)	=	8.242615698	12,746,933.90	11,776,261.89
	Debt Equity Ratio (A/B)	=	-0.189613135	0.67	0.67
3	DEBT SERVICE CONVERGENCE RATIO			NOT APPLICABLE	NOT APPLICABLE
	Profit After Tax			970,672.01	1,592,979.89
	Add: Deferred Tax			15,607.16	-
	Add: Depreciation			197,954.82	14,997.27
	Add: Interest on Term Loan			-	-
	Total (A)	=		1,184,233.98	1,607,977.16
	Interest on term loan			-	-
Add: Principal Repayment for F.Y.21-2022 & 20-21			-	-	
Total (B)	=		1,184,233.98	1,607,977.16	
	Debt Service Coverage Ratio (A/B)	=			
4	RETURN ON EQUITY				
	Net Profit after taxes less Preference Dividend (A)	=		970,672.01	1,592,979.89
	Average Shareholder's Equity (B)	=		12,261,597.90	7,159,308.45
	Return on Equity (A/B)	=		0.08	0.22
5	INVENTORY TURNOVER RATIO				
	Sales(A)	=		7,410,373.06	20878345.88
	Average Inventory (Opening+ Closing balance)/2 (B)	=		72636943.82	59460275.5
	Inventory Turnover Ratio(A/B)	=	(70.95)	0.10201934	0.351130998
6	TRADE RECEIVABLES TURNOVER RATIO			NOT APPLICABLE	NOT APPLICABLE
	Net Credit Sales (A)	=		0	0
	Average Accounts Receivable (B)	=		0	0
	(Opening + Closing Balance)/2 Trade Receivable Turnover Ratio (A/B)	=	0	0	0

Giriraj Lohia
GIRIRAJ LOHIA
DIN: 02964613
DIRECTOR

Beena Lohia
BEENA LOHIA
DIN: 09469393
DIRECTOR

UDIN: 23065389BGXWUS9559



SHIVAM INFRAREALTY PRIVATE LIMITED
7, BENTICK STREET, KOLKATA - 700001
(CIN:- U70200WB2010PTC146007)

ANNEXURE 'A' TO NOTE W(xii) of NOTE 1 OF NOTE ANNEXED TO AND FORMING PART OF THE
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

SIGNIFICANT ACCOUNTING RATIOS(Contd)

(ALL AMOUNTS IN RS.)

SN NO	PARTICULARS		% CHANGES	2022-23	2021-22
7	Net Credit Purchase (A)	=		9,782,040.95	16,409,812.00
	Average Trade Payables (B)	=		24,587,713.47	15,693,564.29
	Trade Payables Turnover Ratio (A/B)		(61.95)	0.40	1.05
8	<u>NET CAPITAL TURNOVER RATIO</u>				
	Net Sales (A)	=		7,410,373.06	20,878,345.89
	Average Working Capital(B)	=		78,777,984.51	62,401,325.45
	Net Capital Turnover Ratio (A/B)		(71.89)	0.09	0.33
9	<u>NET PROFIT RATIO</u>				
	Net Profit (A)	=		970,672.01	1,592,979.89
	Net Sales (B)	=		7,410,373.06	20,878,345.88
	Net Profit Ratio (A/B)			0.13	0.08
10	<u>RETURN ON CAPITAL EMPLOYED (ROCE)</u>				
	Earnin Before Interest and Taxes (A)	=		1,219,594.85	2,068,385.25
	Capital Employed (B) (Capital Employed= Total Assets - Current Liability)	=		90,933,672.26	67,373,516.83
	Return on Capital Employed (A/B)	=		0.01	0.03
11	<u>RETURN ON INVESTMENT</u>			NOT APPLICABLE	NOT APPLICABLE
	Return on Investment (A)	=			
	Cost of Investment(B)	=			
	Return on Investment = Change in Net Worth) Cost of investment = Average Net Worth)	=			
	Return on Investment (A/B)	=			

Guriraj Lohia
GURIRAJ LOHIA
DIN: 02964613
DIRECTOR

UDIN: 23065389BGXWUS9559



Beena Lohia
BEENA LOHIA
DIN: 09469393
DIRECTOR

SHIVAM INFRA REALTY PRIVATE LIMITED

74, BENTICK STREET, KOLKATA-700001

(CIN :- U70200WB2010PTC146007)

(ALL AMOUNT IN RS)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

Particulars	Amount(Rs) F.Y 2022-23		Amount(Rs) F.Y 2021-2022	Amount(Rs)
Profit before Income Tax	1,219,594.85		2,068,385.25	
Less:- Taxes Paid & Adjusted	264,530.00		476,110.00	
add: for deferred tax	15,607.16		-	
Adjustments for:	939,457.70		1,592,275.25	
Non Cash Expenses				
Depreciation & Amortisation	197,954.82		14,997.27	
Add: Adjustment of Depreciation and Income Tax			-	
Changes in Working capital				
Increase/(Decrease) in Share Application Money Pending Allotment			(4,623,000.00)	
Increase/Decrease in Long Term Loan	635,274.00			
Increase /(Decrease) in Liabilities				
Increase /(Decrease) in Creditors	5,452,507.78		12,335,790.58	
(Increase)/Decrease in Other Current Liabilities	(9,834.48)		(3,542.12)	
(Increase)/Decrease in Short Term Provision	(599,108.00)		502,310.00	
(Increase)/Decrease in Inventories	(26,192,943.63)		(160,393.00)	
(Increase)/Decrease in Receivables			1,249.36	
(increase)/Decrease in deferred tax	(2,795.36)			
(Increase)/Decrease in Long term Advances	0.00		-	
(Increase)/Decrease in Short Term Loan & advances	(19,579,487.18)	(19,579,487.18)	9,659,687.34	9,659,687.34
Net Cash from Operating Activities				
Cash flows from Investing Activities				
(Increase)/Decrease in tangible assets				
Net cash used in Investing Activities				
Purchase of Fixed Assets				
Increase/(decrease) in Long Term Loans & Advances				
Cash flows from Financing Activities				
Increase/(decrease) in Long Term Borrowings		(19,579,487.18)		9,659,687.34
Add: Opening Balance of Cash & Cash Equivalent		6,234,042.90		598,540.00
Closing Balance of Cash & Cash Equivalent		1,790,222.09		790,702.00

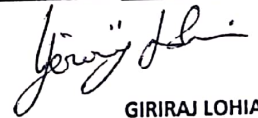
For J.K. AMAR & CO
CHARTERED ACCOUNTANTS
FPN: 352938E



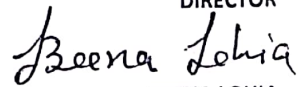
J.K. AMAR
(PROPRIETOR)
M. NO: 065389
UDIN:23065389BGXWUS9559



DATE: 05TH SEPTEMBER, 2023
PLACE: KOLKATA



GIRIRAJ LOHIA
DIN:02964613
DIRECTOR



BEENA LOHIA
DIN: 09469393
DIRECTOR

